

# Balance Sheet

## GEMLIFE PACIFIC PARADISE RESIDENTS ASSOCIATION INC.

As at 30 September 2024

	30 SEPT 2024	30 SEPT 2023
<b>Assets</b>		
<b>Bank</b>		
GemLife Pacific Paradise Residents Assn	44,133.99	-
GemLife PP HOC Basic Card	2,000.00	-
HOC Gem Life Pacific Paradise	-	32,664.91
<b>Total Bank</b>	<b>46,133.99</b>	<b>32,664.91</b>
<b>Current Assets</b>		
Accounts Receivable	-	6,270.00
Float for Social Committee	160.00	160.00
<b>Total Current Assets</b>	<b>160.00</b>	<b>6,430.00</b>
<b>Total Assets</b>	<b>46,293.99</b>	<b>39,094.91</b>
<b>Liabilities</b>		
<b>Current Liabilities</b>		
Accounts Payable	-	4,500.00
Income received in Advance	1,870.90	6,955.00
<b>Total Current Liabilities</b>	<b>1,870.90</b>	<b>11,455.00</b>
<b>Total Liabilities</b>	<b>1,870.90</b>	<b>11,455.00</b>
<b>Net Assets</b>	<b>44,423.09</b>	<b>27,639.91</b>
<b>Equity</b>		
Current Year Earnings	3,497.64	(2,805.33)
Retained Earnings	40,925.45	30,445.24
<b>Total Equity</b>	<b>44,423.09</b>	<b>27,639.91</b>

# Profit and Loss

## GEMLIFE PACIFIC PARADISE RESIDENTS ASSOCIATION INC.

For the month ended 30 September 2024

	SEPT 2024	AUG 2024	YEAR TO DATE
<b>Net Raffle Income</b>			
Raffle	996	1,747	3,695
Raffle Expenses	-	(716)	(1,013)
Raffle Transfer	(996)	-	(996)
<b>Total Net Raffle Income</b>	<b>-</b>	<b>1,031</b>	<b>1,686</b>
<b>Net Event Income</b>			
Event Income	60	190	1,930
HOC Contribution	(2,000)	-	(2,000)
Event Expenses	-	-	(1,680)
Event Transfer	(60)	-	(60)
<b>Total Net Event Income</b>	<b>(2,000)</b>	<b>190</b>	<b>(1,810)</b>
<b>Net BBQ Income</b>			
Happy Hour/BBQ	348	-	719
BBQ Expenses	-	-	(319)
BBQ Transfer	(348)	-	(348)
<b>Total Net BBQ Income</b>	<b>-</b>	<b>-</b>	<b>53</b>
<b>Net Coffee Income</b>			
Coffee Tokens	700	220	980
<b>Total Net Coffee Income</b>	<b>700</b>	<b>220</b>	<b>980</b>
<b>Net Bar Income</b>			
Bar Sales	7,680	6,133	18,619
Bar Expenses	(3,810)	(3,450)	(11,210)
<b>Total Net Bar Income</b>	<b>3,870</b>	<b>2,683</b>	<b>7,409</b>
<b>Trading Income</b>			
Donation Income	10	11	29
Interest Income	50	50	147
Recycling Income	792	839	2,577
GemLife Contribution to sound system	-	1,508	1,508
<b>Total Trading Income</b>	<b>852</b>	<b>2,407</b>	<b>4,261</b>
<b>Gross Profit</b>	<b>3,422</b>	<b>6,531</b>	<b>12,527</b>
<b>Gardening Gems</b>			
Garden Gems Income	23	22	92
Garden Gems Expenses	(32)	(63)	(123)
<b>Total Gardening Gems</b>	<b>(9)</b>	<b>(41)</b>	<b>(31)</b>
<b>Operating Expenses</b>			
Accounting System Costs	70	173	417
Audit Fees	-	-	500

	SEPT 2024	AUG 2024	YEAR TO DATE
Eftpos Fees	166	106	398
General Expenses	63	13	75
Licence Fees	-	276	1,055
Minor Equipment Purchases	536	1,015	1,652
Office Expenses	-	-	97
EPOS Monthly Fees	103	-	103
Repairs and Maintenance	-	-	44
Entertainment Expenses	1,507	-	1,507
<b>Residents Interest Groups</b>			
Bowling Group	78	325	403
Pickle Ball Group	-	-	167
Poker Group	-	-	767
<b>Total Residents Interest Groups</b>	<b>78</b>	<b>325</b>	<b>1,337</b>
Villa Jackpot	-	-	280
HOC Corporate Card Top-up	-	300	900
Website	-	422	422
Food	-	-	175
HOC Event Contribution	-	-	80
Multi media	8	-	8
<b>Total Operating Expenses</b>	<b>2,531</b>	<b>2,630</b>	<b>9,051</b>
<b>Net Profit</b>	<b>882</b>	<b>3,860</b>	<b>3,498</b>